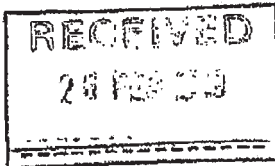
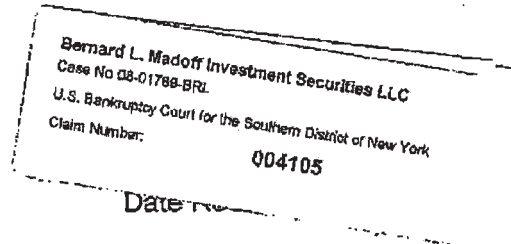


EXHIBIT B
CUSTOMER CLAIMS



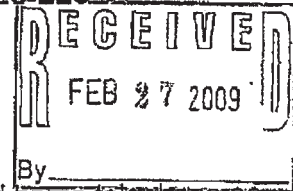
CUSTOMER CLAIM



BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008



Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: +353 1 436 7200

HOME: _____

Taxpayer I.D. Number (Social Security No.)

1FR085

~~MOUNT CAPITAL FUND LTD
105 JERMYN STREET
LONDON SW1Y 6EE
UK~~

1FR085

MOUNT CAPITAL FUND LIMITED

c/o CITI HEDGE FUND SERVICES (IRELAND), LIMITED

ONE GEORGE'S QUAY PLAZA

GEORGE'S QUAY

DUBLIN 2

IRELAND

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008**:

a. The Broker owes me a Credit (Cr.) Balance of \$ 54.00

b. I owe the Broker a Debit (Dr.) Balance of \$ -

- c. If you wish to repay the Debit Balance, please insert the amount you wish to repay and attach a check payable to "Irving H. Picard, Esq., Trustee for Bernard L. Madoff Investment Securities LLC."

If you wish to make a payment, it must be enclosed with this claim form. \$ _____

- d. If balance is zero, insert "None." _____

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | <u>YES</u> | <u>NO</u> |
|---|------------|-----------|
| a. The Broker owes me securities | <u>✓</u> | _____ |
| b. I owe the Broker securities | _____ | <u>✓</u> |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	<u>SEE ATTACHED SCHEDULE 1</u>	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____✓
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____✓
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____✓
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____✓
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____✓
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____✓ SEE ATTACHED SCHEDULE 3	_____

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. _____ ✓

Please list the full name and address of anyone assisting you in the preparation of this claim form: JONES JAY,

21 TUDOR STREET, LONDON EC4Y 0DJ, UNITED KINGDOM

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date _____

Signature Nicholas

Date _____

Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Bernard L. Madoff Investment Securities LLC

Case No 08-01789-BRL

U S Bankruptcy Court for the Southern District of New York

Claim Number

015300

CUSTOMER CLAIM

Date Received

RECEIVED

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

JUL 02 2009

In Liquidation

DECEMBER 11, 2008

Ivring H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: [+353 1 434 7200]

HOME: _____

Taxpayer ID Number (Social Security No.)
_____~~1FR085~~

1FR085

~~MOUNT CAPITAL LIMITED~~

C/O HEMISPHERE MGMT (IRELAND) LIMITED 4TH FLOOR BLOCK A
GEORGE'S QUAY
DUBLIN 2 - IRELAND

1FR085

MOUNT CAPITAL FUND LIMITED

C/O CITI HEDGE FUND SERVICES (IRELAND) LIMITED
ONE GEORGE'S QUAY PLAZA
GEORGE'S QUAY
DUBLIN 2

(If incorrect, please change) IRELAND

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1. Claim for money balances as of December 11, 2008:
- The Broker owes me a Credit (Cr.) Balance of \$ 54.00
 - I owe the Broker a Debit (Dr.) Balance of \$ -

- c. If you wish to repay the Debit Balance, please insert the amount you wish to repay and attach a check payable to "Irving H. Picard, Esq., Trustee for Bernard L. Madoff Investment Securities LLC." If you wish to make a payment, it must be enclosed with this claim form. \$ _____

- d. If balance is zero, insert "None." _____

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | YES | NO |
|---|-------------------------------------|-------------------------------------|
| a. The Broker owes me securities | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| b. I owe the Broker securities | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	<u>SEE ATTACHED SCHEDULE 1</u>	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

Information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 8.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	✓ _____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	✓ _____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	✓ _____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	✓ _____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	✓ _____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	✓ _____	_____

SEE ATTACHED
SCHEDULE 3

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? If so, give name of that broker. ✓

Please list the full name and address of anyone assisting you in the preparation of this claim form: JOHN RAY, 21 TUPAC STREET,
LONDON EC4A 3DF, United Kingdom

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date _____ Signature _____ X

Date _____ Signature _____ X

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Name of Security	CUSIP	Transaction Trade Date	Number of shares/securities: Long Short	Valuation as of Dec 11 2008 (\$) Source: Bloomberg	Notes
AT&T INC	000000100	Nov 03 2008	203,100		
AT&T INC	000000100	Nov 04 2008	154,884		
AT&T INC	000000100	Nov 05 2008	177,890		
AT&T INC	000000100	Nov 20 2008	87,600		
Total			594,734	16,337,467.94	
ABBOTT LABORATORIES	002824100	Nov 03 2008	64,160		
ABBOTT LABORATORIES	002824100	Nov 04 2008	37,468		
ABBOTT LABORATORIES	002824100	Nov 05 2008	48,820		
ABBOTT LABORATORIES	002824100	Nov 20 2008	18,080		
Total			158,528	7,842,717.44	
ALTRIA GROUP INC	022005100	Nov 03 2008	71,486		
ALTRIA GROUP INC	022005100	Nov 04 2008	46,200		
ALTRIA GROUP INC	022005100	Nov 05 2008	60,270		
ALTRIA GROUP INC	022005100	Nov 20 2008	23,730		
Total			204,286	9,068,405.26	
AMGEN INC	031162100	Nov 03 2008	37,235		
AMGEN INC	031162100	Nov 04 2008	25,770		
AMGEN INC	031162100	Nov 05 2008	37,876		
AMGEN INC	031162100	Nov 20 2008	12,430		
Total			107,008	6,128,309.00	
APPLE INC	037833100	Nov 03 2008	38,486		
APPLE INC	037833100	Nov 04 2008	21,087		
APPLE INC	037833100	Nov 05 2008	20,630		
APPLE INC	037833100	Nov 20 2008	18,170		
Total			87,552	8,317,440.00	
BANK OF AMERICA	060505104	Nov 03 2008	176,020		
BANK OF AMERICA	060505104	Nov 04 2008	119,463		
BANK OF AMERICA	060505104	Nov 05 2008	148,240		
BANK OF AMERICA	060505104	Nov 20 2008	87,528		
Total			502,583	7,490,380.53	
BANK OF NEW YORK MELLON CORP	064051100	Nov 03 2008	40,020		
BANK OF NEW YORK MELLON CORP	064051100	Nov 04 2008	23,770		
BANK OF NEW YORK MELLON CORP	064051100	Nov 05 2008	24,440		
BANK OF NEW YORK MELLON CORP	064051100	Nov 20 2008	13,390		
Total			114,383	5,087,487.07	

SCHEDULE 1

LIST OF SECURITIES CLAIMED FROM BERNARD L. MADOFF INVESTMENT SECURITIES LLC

Name of Security	CUSIP	Transaction Trade Date	Number of shares/securities:		Valuation as of Dec 31, 2008 (if Source: Bloomberg)	Note
			Long	Short		
BAXTER INTERNATIONAL INC	071613109	Nov 03 2008	20,319			
BAXTER INTERNATIONAL INC	071613109	Nov 04 2008	14,089			
BAXTER INTERNATIONAL INC	071613109	Nov 05 2008	20,090			
BAXTER INTERNATIONAL INC	071613109	Nov 20 2008	6,790		3,192,686.46	
Total			61,288			
BOEING CO	097023105	Nov 03 2008	52,080			
BOEING CO	097023105	Nov 04 2008	15,744			
BOEING CO	097023105	Nov 05 2008	22,493		2,796,831.69	
Total			89,317			
BRISTOL MYERS SQUIBB COMPANY	110122108	Nov 03 2008	87,700			
BRISTOL MYERS SQUIBB COMPANY	110122108	Nov 04 2008	46,880			
BRISTOL MYERS SQUIBB COMPANY	110122108	Nov 05 2008	89,370			
BRISTOL MYERS SQUIBB COMPANY	110122108	Nov 20 2008	22,899		4,284,873.50	
Total			197,450			
CBS CARBON CORP	138551100	Nov 03 2008	50,775			
CBS CARBON CORP	138551100	Nov 04 2008	33,802			
CBS CARBON CORP	138551100	Nov 05 2008	43,050			
CBS CARBON CORP	138551100	Nov 20 2008	18,859		4,135,017.50	
Total			145,577			
CHEVRON CORP	160764100	Nov 03 2008	71,685			
CHEVRON CORP	160764100	Nov 04 2008	43,255			
CHEVRON CORP	160764100	Nov 05 2008	63,140			
CHEVRON CORP	160764100	Nov 20 2008	23,730		16,469,771.68	
Total			207,189			
CISCO SYSTEMS INC	12275R102	Nov 03 2008	208,485			
CISCO SYSTEMS INC	12275R102	Nov 04 2008	156,237			
CISCO SYSTEMS INC	12275R102	Nov 05 2008	173,070			
CISCO SYSTEMS INC	12275R102	Nov 20 2008	67,400		8,938,180.72	
Total			547,592			
CITI GROUP INC	172667101	Nov 03 2008	186,500			
CITI GROUP INC	172667101	Nov 04 2008	125,522			
CITI GROUP INC	172667101	Nov 05 2008	103,590			
CITI GROUP INC	172667101	Nov 20 2008	65,540		4,127,254.64	
Total			545,212			

Name of Security	CUSIP	Transaction Trade Date	Number of shares/beneficial:		Valuation as of Dec 31, 2008 (\$) Source: Bloomberg	Note
			Long	Short		
JOHNSON & JOHNSON	47115ED104	Nov 03 2008	94,145			
JOHNSON & JOHNSON	47115ED104	Nov 04 2008	25,894			
JOHNSON & JOHNSON	47115ED104	Nov 05 2008	83,230			
JOHNSON & JOHNSON	47115ED104	Nov 20 2008	92,770			
Total				276,794	15,298,944.28	
KRAFT FOOD INC	50075K104	Nov 03 2008	54,160			
KRAFT FOOD INC	50075K104	Nov 04 2008	35,145			
KRAFT FOOD INC	50075K104	Nov 05 2008	48,820			
KRAFT FOOD INC	50075K104	Nov 20 2008	18,850			
Total				162,175	4,079,911.75	
MCDONALDS CORP	58145S101	Nov 03 2008	40,620			
MCDONALDS CORP	58145S101	Nov 04 2008	26,773			
MCDONALDS CORP	58145S101	Nov 05 2008	94,440			
MCDONALDS CORP	58145S101	Nov 20 2008	12,430			
Total				114,263	6,894,318.81	
MEDTRONIC INC	59325S108	Nov 03 2008	40,620			
MEDTRONIC INC	59325S108	Nov 04 2008	23,775			
MEDTRONIC INC	59325S108	Nov 05 2008	34,440			
MEDTRONIC INC	59325S108	Nov 20 2008	13,580			
Total				114,263	3,502,713.06	
MERCK & CO	596351107	Nov 03 2008	74,470			
MERCK & CO	596351107	Nov 04 2008	31,244			
MERCK & CO	596351107	Nov 05 2008	64,140			
MERCK & CO	596351107	Nov 20 2008	24,680			
Total				214,716	5,858,683.04	
MICROSOFT CORP	594918104	Nov 03 2008	274,165			
MICROSOFT CORP	594918104	Nov 04 2008	187,480			
MICROSOFT CORP	594918104	Nov 05 2008	232,470			
MICROSOFT CORP	594918104	Nov 20 2008	80,400			
Total				784,665	15,298,944.28	
OCCIDENTAL PETROLEUM CORP	67458H105	Nov 03 2008	30,465			
OCCIDENTAL PETROLEUM CORP	67458H105	Nov 04 2008	117,744			
OCCIDENTAL PETROLEUM CORP	67458H105	Nov 05 2008	21,630			
OCCIDENTAL PETROLEUM CORP	67458H105	Nov 20 2008	18,170			
Total				185,239	4,837,893.47	

SCHEDULE 1 LIST OF SECURITIES CLAIMED FROM BERNARD L. MADOFF INVESTMENT SECURITIES LLC

Name of Security	CUSIP	Transaction Trade Date	Number of Shares/Securities:		Value as at Dec. 31, 2008 (\$)	Note
			Long	Short		
ORACLE CORPORATION	86388X105	Nov 03 2008	132,765			
ORACLE CORPORATION	86388X105	Nov 04 2008	83,720			
ORACLE CORPORATION	86388X105	Nov 05 2008	117,670			
ORACLE CORPORATION	86388X105	Nov 20 2008	45,200			
Total				355,375	\$,307,872.69	
PEPSICO INC	713445101	Nov 03 2008	54,150			
PEPSICO INC	713445101	Nov 04 2008	37,488			
PEPSICO INC	713445101	Nov 05 2008	45,820			
PEPSICO INC	713445101	Nov 20 2008	18,087			
Total				155,545	8,284,204.03	
PFIZER INC	717081108	Nov 03 2008	233,855			
PFIZER INC	717081108	Nov 04 2008	158,334			
PFIZER INC	717081108	Nov 05 2008	202,770			
PFIZER INC	717081108	Nov 20 2008	77,970			
Total				674,929	11,171,856.24	
PHILIP MORRIS INTERNATIONAL	718172109	Nov 03 2008	74,470			
PHILIP MORRIS INTERNATIONAL	718172109	Nov 04 2008	49,203			
PHILIP MORRIS INTERNATIONAL	718172109	Nov 05 2008	60,270			
PHILIP MORRIS INTERNATIONAL	718172109	Nov 20 2008	23,790			
Total				207,673	8,711,882.35	
PROCTER & GAMBLE CO	7452718109	Nov 03 2008	104,065			
PROCTER & GAMBLE CO	7452718109	Nov 04 2008	72,883			
PROCTER & GAMBLE CO	7452718109	Nov 05 2008	88,870			
PROCTER & GAMBLE CO	7452718109	Nov 20 2008	33,900			
Total				300,438	17,586,638.04	
QUALCOMM INC	747525103	Nov 03 2008	57,345			
QUALCOMM INC	747525103	Nov 04 2008	59,871			
QUALCOMM INC	747525103	Nov 05 2008	49,790			
QUALCOMM INC	747525103	Nov 20 2008	15,310			
Total				183,376	5,382,808.84	
SCHLUMBERGER LTD	80857108	Nov 03 2008	40,980			
SCHLUMBERGER LTD	80857108	Nov 04 2008	28,178			
SCHLUMBERGER LTD	80857108	Nov 05 2008	27,310			
SCHLUMBERGER LTD	80857108	Nov 20 2008	13,990			
Total				110,608	6,085,514.10	

LIST OF SECURITIES CLAIMED FROM BERNARD L. MADOFF INVESTMENT SECURITIES LLC

SCHEDULE 1

Name of Security	CUSIP	Transaction Trade Date	Number of shares/units: Long Short	Valuation as at Dec 31, 2008 (\$) Source: Bloomberg	Note
3M COMPANY	86576Y101	Nov 05 2008	23,065		
3M COMPANY	86576Y101	Nov 04 2008	19,401		
3M COMPANY	86576Y101	Nov 05 2008	25,088		
3M COMPANY	86576Y101	Nov 20 2008	7,910	3,754,813.44	
Total			65,465		
TIME WARNER INC	867317105	Nov 03 2008	125,245		
TIME WARNER INC	867317105	Nov 04 2008	84,348		
TIME WARNER INC	867317105	Nov 05 2008	105,230		
TIME WARNER INC	867317105	Nov 20 2008	41,816	3,555,513.39	
Total			354,723		
U S BANKCORP	902873304	Nov 03 2008	60,890		
U S BANKCORP	902873304	Nov 04 2008	42,174		
U S BANKCORP	902873304	Nov 05 2008	51,899		
U S BANKCORP	902873304	Nov 20 2008	20,340	4,351,334.40	
Total			175,104		
UNITED PARCEL SERVICE INC CL B	911312109	Nov 03 2008	33,550		
UNITED PARCEL SERVICE INC CL B	911312109	Nov 04 2008	23,490		
UNITED PARCEL SERVICE INC CL B	911312109	Nov 05 2008	24,709		
UNITED PARCEL SERVICE INC CL B	911312109	Nov 20 2008	11,200	5,042,022.10	
Total			97,269		
UNITED TECHNOLOGIES CORP	944017108	Nov 03 2008	34,559		
UNITED TECHNOLOGIES CORP	944017108	Nov 04 2008	23,480		
UNITED TECHNOLOGIES CORP	944017108	Nov 05 2008	23,700		
UNITED TECHNOLOGIES CORP	944017108	Nov 20 2008	11,300	4,579,942.40	
Total			97,269		
VERIZON COMMUNICATIONS	923433104	Nov 03 2008	84,165		
VERIZON COMMUNICATIONS	923433104	Nov 04 2008	45,804		
VERIZON COMMUNICATIONS	923433104	Nov 05 2008	68,100		
VERIZON COMMUNICATIONS	923433104	Nov 20 2008	23,720	5,177,368.58	
Total			222,259		
WAL-MART STORES INC	931142103	Nov 03 2008	77,855		
WAL-MART STORES INC	931142103	Nov 04 2008	63,888		
WAL-MART STORES INC	931142103	Nov 05 2008	68,010		
WAL-MART STORES INC	931142103	Nov 20 2008	25,880	12,258,985.79	
Total			222,744		

LIST OF SECURITIES CLAIMED FROM BERNARD L MADOFF INVESTMENT SECURITIES LLC

SCHEDULE 1

Name of Security	CUSIP	Transaction Trade Date	Number of Shares/Securities		Value as of Dec 14, 2008 (\$)	Notes
			Long	Short		
WELLS FARGO & CO	947745101	Nov 03 2008	115,080			
WELLS FARGO & CO	947745101	Nov 04 2008	78,582			
WELLS FARGO & CO	947745101	Nov 05 2008	97,580			
WELLS FARGO & CO	947745101	Nov 20 2008	44,070			
Total			335,312		8,712,511.80	
WVEIA	960024109	Nov 20 2008	15,820		862,401.00	
Total				1,398	(7,394,140.00)	
S&P 100 Index December 430 Call	783700LFF	Nov 14 2008		1,138	(5,765,980.00)	
Total					10,145,640.00	
S&P 100 Index December 420 Put	783700DD4	Nov 14 2008	8,588		158,200.00	
Total			1,130		487,342,528.81	
S&P 100 Index December 375 Put	783700QWV	Nov 20 2008				
Total						
TOTAL VALUE (Dec 18 2009)						

SCHEDULE 2**Transfers of Sums to and from Bernard L. Madoff Investment Securities LLC**

Date	Amounts transferred by the Fund to the Broker	Amounts transferred by the Broker to the Fund	Net Total Transferred by the Fund to the Broker
Dec 24 2001	\$ 46,000,000		
May 31 2002	\$ 32,689,985		
Feb 04 2003	\$ 7,489,985		
Feb 07 2003	\$ 4,449,985		
May 09 2003	\$ 2,989,985		
Nov 03 2003	\$ 6,289,985		
Jan 28 2004	\$ 299,980		
Mar 03 2004	\$ 1,900,000		
Sep 02 2004	\$ 9,500,000		
Oct 01 2004	\$ 11,000,000		
Nov 01 2004	\$ 12,500,000		
Jan 08 2005	\$ 23,800,000		
Feb 04 2005	\$ 5,000,000		
Jun 22 2005	\$ 9,000,000		
Oct 14 2005		\$ 10,000,000	
Jul 17 2006	\$ 8,600,000		
Nov 02 2006	\$ 14,800,000		
Jan 02 2007	\$ 15,000,000		
Jan 03 2007	\$ 5,000,000		
Mar 14 2007	\$ 15,000,000		
Jun 28 2007	\$ 9,000,000		
Jul 08 2007	\$ 3,000,000		
Jul 27 2007	\$ 30,990,000		
Aug 29 2007	\$ 18,000,000		
Jan 04 2008	\$ 10,000,000		
Oct 20 2008		\$ 36,080,000	
	<u>\$ 301,339,905</u>	<u>\$ 46,080,000</u>	<u>\$ 255,339,905</u>

Sums Requested from Bernard L. Madoff Investment Securities LLC but not Transferred

Dec 05 2008	\$ 80,000,000
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SCHEDULE 3

Response to question 8 :

**Discretionary Authority Given to the Investment Manager
and to Bernard L. Madoff**

1. In an Investment Management Agreement dated April 1, 2003 between Mount Capital Fund Limited ("the Fund") and Mount Capital Limited ("the Investment Manager"), the Fund:

(a) gave the Investment Manager discretion, subject to certain investment objectives and restrictions, "to buy, sell, retain, exchange or otherwise deal in investments and other assets, make deposits, subscribe to issues and offers for sale of, and accept placings, underwritings and sub-underwritings of, any investments, effect transactions on any markets, take all day to day decisions and otherwise act as the Investment Manager judges appropriate in relation to the management of the Portfolio (including without limitation advice on the selection and retention of other third party investment managers); and

(b) acknowledged that Bernard L. Madoff Investment Securities LLC had been appointed manager of the assets of Class D of the Fund (as it later was also in relation to Classes A, Audley and Fairweather).

The Investment Manager can be contacted at:

Mount Capital Limited
105 Jermyn Street
London SW1Y 6EE
United Kingdom

Attention:
Telephone: +44 20 7024 2700
Fax: +44 20 7024 2727
Email:

Prior to April 1, 2003, Mount Capital Management Limited acted as investment manager to the Fund under the terms of a similar investment management agreement. According to the records of the Registrar of Companies for England and Wales, Mount Capital Management Limited was dissolved on July 20, 2004.

2. Under a trading authorization dated 11 December 2001 for the purchase and sale of securities and options Bernard L. Madoff was given discretion to execute securities transactions with or through the Broker on the Fund's behalf.

EXHIBIT 2

citi Hedge Fund Services (Ireland), Limited

One George's Quay Plaza, Dublin 2 Ireland
TELEPHONE: +353 1 436 7200
FAX: +353 1 672 5351 / +353 1 672 5351
Registered in Ireland 277448

November 11, 2008

Via Business E-Mail to Debra.anthony@safinvest.com

Debra Anthony
Safinvest S.A.
Rue du Rhône 14
Geneva, 1204
Switzerland

Account No: 10037129

Registered Name: Palmyra Investments Ltd.

RE: Mount Capital Fund Limited- Fairweather Shares

Dear Shareholder,

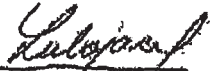
Please find below confirmation of your Shareholding and its value in the above Fund as of October 31, 2008.

No. of Shares	Cost	USD NAV	Market Value	Unrealized Gain/(Loss)
180,502.1570	\$20,000,000.00	\$750.945	\$27,245,898.09	\$7,245,898.09

You have had no new transaction activity since September 30, 2008.

Should you require any further information regarding the Fund please feel free to contact Zuzana Lubojacka at +353 1 436-7200.

Yours sincerely,



Zuzana Lubojacka

Distribution: CC: Mark Thomson, Safinvest S.A. Via Business E-Mail to mark.thomson@safinvest.com
CC: Lynn Mazin Via Business E-Mail to lmazin@mountcap.com
CC: Naomi Gray Via Business E-Mail to ngray@mountcap.com
CC: Debra Anthony Via Business E-Mail to Debra.anthony@safinvest.com

Schedule: Response to Question 8

Discretionary authority given to the Mount Capital Fund Limited, Mount Capital Limited and to Bernard L. Madoff:

Mount Capital Fund Limited

In an investment application dated May 23, 2005, Palmyra acknowledged that its investment with Mount Capital Fund Limited was subject to the terms of a Private Placement Memorandum that gave Mount Capital Fund Limited:

"power to do any and all acts, to carry on any business whatsoever and to engage in any activities which may conveniently be carried on with or be conducive to the attainment of the Company's objects or purposes," including the objective "to preserve investor capital while at the same time seeking to generate long term total absolute returns of 10-12 per cent per annum."

Mount Capital Fund Limited can be contacted by mail via its Administrator:

Citi Hedge Fund Services (Ireland), Limited
One George's Quay Plaza
George's Quay
Dublin 2, Ireland

Mount Capital Fund Limited can be contacted by telephone via Nick Dodd at Mount Capital Limited:

Telephone: +44 20 7024 2700

Mount Capital Limited

In an Investment Management Agreement dated April 1, 2003 between Mount Capital Fund Limited and Mount Capital Limited, Mount Capital Fund Limited:

(a) gave the Investment Manager discretion, subject to certain investment objectives and restrictions, "to buy, sell, retain, exchange or otherwise deal in investments and other assets, make deposits, subscribe to issues and offers for sale of, and accept placings, underwritings and sub-underwritings of, any investments, effect transactions on any markets, take all day to day decisions and otherwise act as the Investment Manager judges appropriate in relation to the management of the Portfolio (including without limitation advice on the selection and retention of other third party investment managers)"; and

(b) acknowledged that Bernard L. Madoff Investment Securities LLC had been appointed manager of the assets of Class D shares, as it later was manager of the class of fund held by Palmyra.

Mount Capital Limited can be contacted at:

105 Jermyn Street
London SW1 Y 6EE
United Kingdom
Telephone: +44 20 7024 2700

Bernard L. Madoff

Under a trading authorization dated December, 11 2001 for the purchase and sale of securities and options Bernard L. Madoff was given discretion to execute securities transactions with or through the Broker on the Fund's behalf.